



CONTRACTING DISTRICT  
**CHAMBER  
OF ECONOMY  
PIROT**

## **MEMORANDUM OF UNDERSTANDING**

**between**  
**UNIVERSITY OF NATIONAL AND WORLD ECONOMY (Sofia, BULGARIA)**  
**And**  
**CONTRACTING CHAMBER OF ECONOMY PIROT DISTRICT (Pirot, Serbia)**

This **Memorandum of Understanding (MOU)** establishes a type of partnership between:

**The University of National and World Economy (UNWE)**, a public university with its seat in Students' town, 19 "Osmi Dekemvri" Str., 1700 Sofia, Bulgaria represented by its Rector - **Prof. Dr. Dimitar Dimitrov**

and

**Contracting chamber of economy Pirot district**, with its seat in Dobrice milutinović TC "Vezni Trakt" number 5, Pirot, Serbia, represented by its President – **Dr Dragan Kostic**

(hereinafter referred to as "**the Parties**"),

Together **the Parties** enter this **MOU** to mutually promote and expand the cooperation between the universities and the business in the field of innovative financial services, higher education, applied research and consultancy. Accordingly, the Parties, operating under this MOU, agree as follows:

### **I. SUBJECT AND PURPOSE OF THE MOU**

The Parties agree to foster the cooperation with the purpose:

- to mutually benefit by their capacities of education, applied research and consultancy;
- increase the quality and effectiveness of financial services.

### **II. SCOPE OF THE MOU**

The Parties agree to enter but not be limited to, the following types of collaboration:

- organizing and conducting joint events for students;
- participating in joint research projects and activities;
- exchanging information and materials;
- promoting other mutually agreed activities.

### **III. CONDITIONS OF THE MOU**

This MOU does not, in and of itself, obligate either party to any financial expenditures. Such obligations, if any, will be made as part of specific contracts.

All the activities, specified in Part II above, will be implemented through close contacts and consultation between the relevant institutions of the two parties. Any disputes that may arise during implementation of the MOU shall be settled amicably.

The MOU can be expanded or amended upon mutual agreement between the Parties.

#### **IV. COORDINATORS**

Each Party shall designate a person to serve as a coordinator for implementation of the MOU.

Coordinator for UNWE:

Asst. Dr. Georgi Biserov Nikolov, Department of "Regional Development"  
Email: [gnikolov@unwe.bg](mailto:gnikolov@unwe.bg); Tel. +359882488515

Coordinator for Contracting chamber of economy Pirot district:

Dr Aleksandar Simonovic

Email: [aleksandar.simonovic@komorapirot.com](mailto:aleksandar.simonovic@komorapirot.com); Tel. +381631084895

#### **V. DURATION**

The MOU shall be in force for a period of three (3) years from the date of the last signing unless either party terminates sooner by notifying the other party in writing but no later than six months prior to the termination date. The Parties may extend the MOU beyond three years by mutual consent.

**VI.** The MOU was made in two (2) equivalent copies in English, with one copy for each Party.

**Signing for:**

**University of National and World  
Economy**

**Prof. Dr. Dimitar Dimitrov**

**Rector**

**Signing for:**

**Contracting chamber of economy  
Pirot district**

**Dr Dragan Kostic**

**President**

**Date: March 27, 2024**

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