



PRIVREDNA KOMORA
REPUBLIKE SRPSKE



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Memorandum of Cooperation

Today in Thessaloniki, 20. December 2021, between the following parties

1. **Greek - Serbian Commercial, Tourist, Trade and Industrial Chamber of North Greece, represented by president Mr. Georgakos Kostas,**
2. **Chamber of Commerce and Industry of Vojvodina, represented by president by Mr. Vucurevic Bosko,**
3. **Chamber of Commerce and Industry of Republic of Srpska, represented by president Mr. Coric Pero,**
4. **Chamber of Commerce and Industry of Banja Luka, represented by president Mr. Racic Goran,**
5. **Chamber of Economy Montenegro, represented by president Ms. Nina Drakic and**
6. **Contracting Chamber of Economy Pirot district, represented by president Mr. Kostic Dragan**

agreed and mutually accepted the following:

Article 1

Purpose of the Memorandum of cooperation

The Parties recognize that EU Development Programs and Initiatives are a common field of interest and activity. This Memorandum of cooperation aims to set out the basic principles and mechanisms of collaboration between the parties to prepare, submit and implement the above mentioned projects.

Article 2

The Memorandum is referred to the current programming period 2021-2027 for joint actions and projects that could be financed by EU funds

Article 3

Principles of cooperation

1. The Parties agree to co-operate in the joint Preparation, submission and implementation of projects referred to in Article 2.
2. Cooperation between the parties will be equal and governed by mutual understanding, transparency, and good faith.
3. The unique conditions of cooperation that will govern specific projects (consortium, rights and obligations of the parties, particular criteria) will be defined each time in a separate agreement.
4. It is expressly agreed that this does not create financial liabilities or conductive claims for either Party.

Article 4

Forms of cooperation

1. The Parties agree that cooperation between them under the Memorandum, shall cover all project preparation and implementation stages referred to in Article 2.
2. The cooperation between the parties does not exclude the collaboration with other bodies (on a National /European base) when deemed necessary by them based on the requirements of the respective project.
3. In the context of cooperation, the Parties shall exchange information, coordinate their actions to achieve the objective of this Memorandum.

Article 5

Joint working groups

The Parties agree to establish a Joint Working Group, consisting of the Parties' executives, which will jointly plan and implement the necessary actions to prepare, submit, or implement specific projects.

Article 6

Decision making

The Parties agree that decisions on strategic issues relating to the claim or implementation of projects will be made jointly either by the signatories of this Memorandum or appointed authorized representative.

Article 7

Confidentiality

1. The Parties agree that they are bound by an obligation of confidentiality concerning any information, data, or information they provide or disclose to each other and to which they are the sole beneficiary.
The Contracting Parties
 - keep the Confidential Information secret and confidential.
 - not use or exploit the Confidential Information in any way except for the Purpose.



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- not directly or indirectly disclose or make available any Confidential Information in whole or in part to any person, except as expressly permitted by, and following this agreement; [and]
 - not copy, reduce to writing or otherwise record the Confidential Information except as strictly necessary for the Purpose. Any such copies, reductions to report and records shall be the property of the Discloser
2. The Contracting Parties shall keep confidential any information that comes to their notice concerning implementing the Memorandum of Understanding.
 3. The duty of confidentiality shall be binding on the parties even after the term of the Memorandum of cooperation.

Article 8

Copyright

1. Material produced or exchanged between the Parties in the context of cooperation shall belong to the Party which provided it.
2. The copyright and related rights in the products of the parties' cooperation are regulated explicitly in the agreements concluded for the respective project. Unless otherwise held, the copyrights belong jointly to the parties.
3. The Parties may not use material belonging to the other Party without prior authorization.
4. The Parties declare that they do not use studies or products of third parties without legal permission in the framework of the cooperation.

Article 9

Amendment of the Memorandum of cooperation

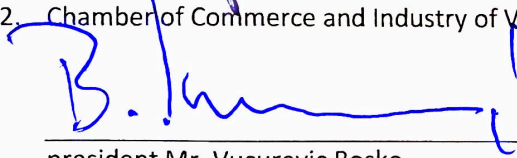
Any modification of the terms herein can only be made in writing and signed by both parties.
This Memorandum was drafted in five (5) originals, each of which received one.

1. Greek Serbian Commercial, Tourist, Trade and Industrial Chamber of North Greece



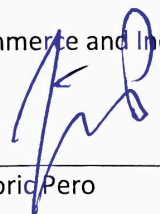
president Mr. Georgakos Kostas

2. Chamber of Commerce and Industry of Vojvodina,



president Mr. Vucurevic Bosko

3. Chamber of Commerce and Industry of Republic of Srpska



president Mr. Coric Pero

4. Chamber of Commerce and Industry of Banja Luka

president Mr. Racic Goran

5. Contracting Chamber of Economy Pirot district



president Mr. Kostic Dragan