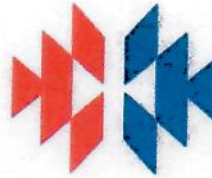




Minsk Branch of the  
Belarusian Chamber of  
Commerce and Industry



CONTRACTING DISTRICT  
**CHAMBER  
OF ECONOMY  
PIROT**

## **Memorandum of understanding on mutual cooperation**

The Unitary Enterprise on rendering services “Minsk Branch of the Belarusian Chamber of Commerce and Industry” of the non-governmental non-profit organization “Belarusian Chamber of Commerce and Industry”(Republic of Belarus), represented by the General Director Alexandr Fedarchuk, acting on the basis of the Charter on the one hand, and Contracting Chamber of Economy Pirot District (Republic of Serbia), represented by the President Dragan Kostic PhD, acting on the basis of the Charter on the other hand, supporting the idea of expanding trade and economic ties between Serbia and the Republic of Belarus, guided by the goal of assisting enterprises, organizations and firms in developing business ties and expanding mutually beneficial cooperation, have concluded the present Memorandum of understanding on mutual cooperation.

### **Article 1**

The Parties undertake obligations to support and strengthen the expansion of contacts through the economy and trade, to promote the deepening of all forms of foreign economic activity, including the establishment of joint ventures.

### **Article 2**

The Parties will render all possible assistance in establishing cooperation between small and medium-sized enterprises of Serbia and the Republic of Belarus.

### **Article 3**

The Parties shall promote the organization of business contacts between Serbian and Belarusian entrepreneurs, joint training of specialists, holding seminars, conferences and other congress and exhibition events to familiarize business circles with the economies and export opportunities of both countries

### **Article 4**

The Parties undertake obligations intra vires to exchange information on the economy, foreign trade, trade and customs legislation, promoting the implementation of the set in the Memorandum objectives and increasing the efficiency of mutual cooperation.

### Article 5

The parties undertake to ensure the fulfilment of the Memorandum provisions. To this end, and for the coordination of further activities, representatives of the Parties may meet as necessary, having agreed upon the date of the visit.

### Article 6

This Memorandum of understanding on mutual cooperation shall enter into force upon signature by both Parties. Each Party may terminate this Memorandum of understanding on mutual cooperation by written notice. The termination of this Memorandum of understanding on mutual cooperation comes 30 days after the receipt of the said notice by the other Party. Changes and additions to this Memorandum of understanding on mutual cooperation may be made by mutual written agreement of the Parties.

### Article 7

This present Memorandum is signed in 2 copies on 2 pages each, in English, one for every Party.

### Signatures of the parties:

Unitary Enterprise on rendering  
services "Minsk Branch of the  
Belarusian Chamber of Commerce  
and Industry"  
(Republik of Belarus)

General Director

**Alexandr Fedarchuk**

May 23, 2019



Contracting Chamber of Economy  
Pirot District  
(Republic of Serbia)

President

**Dragan Kostic PhD**

May 23, 2019

