





## MEMORANDUM ON COOPERATION

Between:

Contracting Chamber of Economy Pirot District

and

The Confederation of the Employers and Industrialists in Bulgaria

**Believing** that cooperation between organizations of business entities leads to the synergy of their potential and results in quality projects and activities of benefit to all actors in the economy and the communities in which they operate;

**Starting** from the positive experience from the previous cooperation with business and professional associations;

With the aim of encouraging and supporting economic activities on the territory on which they operate, the signatories of the Memorandum agree with:

## I. Principles of Cooperation

To ensure the realization of cooperation on issues of improvement of the regional economic environment, business support and promotion of economic growth.

## II. Activities for achieving cooperation

To make available all disposable resources and delegate its representatives (professionals) to participate in the following activities:

- Efficient connection of business entities from the territory of Serbia and Bulgaria;
- Supporting business entities for better positioning on the domestic and foreign markets:
- Exchange of knowledge and experience in order to develop quality service and logistical support to entrepreneurs in everyday business;
- Promotion of companies in order to establish business partnerships;
- Promotion of an advanced business environment and
- Promotion of entrepreneurship.

## III. Transitional and Final Provisions

- 1. This Memorandum is signed in the spirit of partnership and mutual trust;
- 2. Each Signatory Party may unilaterally terminate the Memorandum by sending a written notice to the other Party;
- 3. Any disputes concerning the interpretation and implementation of the Memorandum will be resolved by the signatories in a spirit of goodwill and mutual respect;
- 4. The Memorandum enters into force on the day of its signing, and it is concluded for an indefinite period;
- 5. The Memorandum is made in two copies, one (1) for each Party.

Contracting Chamber of Economy Pirot District

Dr Dragan Kostić

**President** 

1 February 2018

Confederation of the Employers and Industrialists in Bulgaria

Prof. Dr. Nikolay Valkanov

Deputy Chairman